Calvin Coolidge Says:

NORTHAMPTON, Mass., April 23.—The old question of conservation of natural resources has become acute again in the inverted form of overproduction. The same producing interests which formerly looked with disfavor on conservation as a limitation on the use of their property regardless of its becoming exhausted are now the most solicitous for some restriction.

This is a distinct change of attitude. A few years ago the national government established a commission to propose conservation of petroleum. That industry did not receive the proposal with favor. Improved machinery, new methods of operation and large investments of capital have brought on the market so much oil, copper and lumber that a fall in prices has made much of their production unprofitable. Yet it is generally agreed that these supplies are limited and it is only a question of time when a real shortage will come.

No doubt the public is securing commodities at prices below cost. But things are so ordered in this world that it is not to the final advantage of the public to buy large supplies below cost. The reaction is sure to be bad. Some action for conservation without unlawful restraint of trade is needed for the present and future public welfare.

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NORTHAMPTON, Mass., April 24.—One of the developments stimulated by the World War is the increased attention given by our press to foreign news. Like most things in journalism, it is partly a creation of the newspapers and partly a response to a public demand. No doubt now can exist as to the demand or as to the efficiency with which it is supplied.

The results that is so generally commendable is the accuracy and fairness of our principal news reports of the whole field of foreign affairs. To any one who has a knowledge of what is printed about us abroad and who has independent sources of information concerning the daily occurrences in distant countries, the superiority of our newspapers to those abroad in securing and printing important foreign news is very striking. We are building up a body of correctly informed public opinion concerning other countries that is more in accord with the facts than their estimation of us. From the condition of strangers to be held in suspicion, the rest of the world is being transformed into neighbors with whose aspirations we can sympathize and whose success we can applaud. Good will and peace are being strengthened by this better understanding.

Calvin Coolidge