Calvin Coolidge Says:

NORTHAMPTON, Mass., Dec. 30.—For many years December 21 or 22 has been celebrated as Forefathers' Day by the New England societies which exist in many parts of the Union, in memory of the landing of the Pilgrims at Plymouth Rock in 1620. The universal appeal which those immortals forever make to mankind lies in the revelation of what a little band of people bent on following the truth according to their own consciences can do. They are the eternal representatives of our country. We or our ancestors all came here on some kind of Mayflower. We are children who have made new homes in some kind of a foreign wilderness. The Pilgrims are the spiritual ancestors of us all, whatever is our race or creed. We cannot escape the feeling at times that we are sojourners in a strange land which would be intolerable if we did not receive guidance and consolation from a power not ourselves.

Yet the difference between 1620 and 1930 is immeasurable. The weakest of us have the protection of an irresistible government and the support of a boundless charity. Our circumstances compel us to have faith. Our humility now requires cultivation.

CALVIN COOLIDGE

Calvin Coolidge Says:

NORTHAMPTON, Mass., Dec. 32.—When trade declines and goods begin to accumulate, whether they are raw materials or farm or factory products, instead of letting the market take its own course there is always a great temptation to try some artificial remedy. Of late this has run to the device of having the public treasury assume in some way the burden of absorbing the losses of those who have suffered.

It is the duty of the government to provide highways and waterways. Under this head shipping may be assisted. Sometimes war or a great catastrophe requires the extension of credits. But local government must relieve the needy. In the general field of business, whether of industry or agriculture, government interference in an attempt to maintain prices out of the treasury is almost certain to make matters worse instead of better. It disorganizes the whole economic fabric. It is a wrong method because it does not work. It is better for every one in the end to let those who have made losses bear them than to try to shift them on to some one else. If we could have the courage to adopt this principle our recovery would be expedited. Price fixing, subsidies and government support will only produce unhealthy business.

CALVIN COOLIDGE