Calvin Coolidge Says:

NORTHAMPTON, Mass., Dec. 30.—We need a better understanding between business and government. It would be well to temper regulation with co-operation and season restriction with encouragement.

The solicitous care given labor and agriculture by the government has generally worked to the public advantage. When the representatives or individuals of these interests make mistakes they are not charged against the whole organization. But in commercial business the errors of one are usually considered to reflect on the whole group. All legitimate business is entitled to governmental consideration.

Business is involved not only in matters of regulation, but in the whole broad field of the domestic and foreign policy of the government. All these relationships vitally affect the welfare of the people.

It would be contrary to sound policy for business or any organization to engage in an effort to dominate political or governmental action by meddling in what does not concern them. That would warrant a revival of criticism against invisible government. But when industry will be affected by governmental action it ought to be heard sympathetically and without the implication of seeking domination contrary to the public interest. We cannot have employment and prosperity except on the basis of justice to business.

CALVIN COOLIDGE

Calvin Coolidge Says:

NORTHAMPTON, Mass., Dec. 31.—The year 1930 has been a sharp reminder that men cannot escape from the command that they shall earn their bread by the sweat of their brow. We cannot for long reap when we have not sown. We cannot hold what we do not pay for. The law of service cannot be evaded or repealed. Nor is it yet in the power of man under any system of government he can adopt or any organization of society he can form to make this a perfect world.

But the ability to make the best of things, to secure progress, to learn from adversity is not to be disparaged or ignored. The creative energy of nature is not diminished but increased by the fallow season. Mankind requires a time for taking stock, for recuperation, for gathering energy for the next advance.

That is the significance of the new year. We take a new inventory to see what we have, we take new bearings to see where we are, we correct our conduct by new resolutions. After all due allowance for error and relapse, such a course guarantees improvement. Perhaps the best resolve is to live so that next year new resolutions will be unnecessary.

CALVIN COOLIDGE