Calvin Coolidge Says:

NORTHAMPTON, Mass., July 19.—The rapidity with which the old South is emerging is not generally appreciated. It has attracted new blood and new capital. From a region of plantations it is becoming also a region of industry and commerce. But its economic development is not so great as its change in thought. It is less local and more national.

There are three important influences that are removing its inertia of mind and body. The public schools have been much improved both in housing and courses of instruction. Their power has become very great. The radio has done for people of mature years what the schoolhouse has done for the youth in the way of lifting them out of themselves and giving them new ideas. This is changing the tone and the influence of the local press. And the system of good roads, which is already extensive and rapidly increasing, whereby the automobile has enlarged the circumference of mental vision, ranks very high in the progress of the new South. It has made the country accessible not only to itself but to the outside world. We behold a people of high spirit and great natural endowments under the inspiration of a new hope coming into their own.

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NORTHAMPTON, Mass., July 21.—No one can tell just how high or how low the price of commodities will go. When they are much above the cost of production it is probable they will be cheaper. When they are well below that line probably they will be higher. At the present time the price of most building materials has reached a low level. The savings banks and insurance companies are taking in a great deal of money and interest rates have declined. Labor is seeking employment. Yet residential building has decreased about one-half.

Present conditions suggest that this is a favorable time to build a home. The future may be better or worse, but the present appears good. The moral power of the nation rests on the home, the schoolhouse and the place of worship. The government looks after education and few churches are overcrowded. But home owners are too few. Good roads, automobiles and transportation, opening large spaces hitherto unavailable, have much increased the opportunity for the people to provide their own homes. The reliable real estate operators can perform a high public service in co-operating with the people to make this a nation of home owners. It would strengthen the whole fabric of society.

Calvin Coolidge