Calvin Coolidge Says:

NORTHAMPTON, Mass., Nov. 11.—The declaration of seven Democratic leaders that they do not propose to engage in obstruction is an encouraging feature in national politics. It has been cordially received by Republican leaders, and, so far as public statements are effective, will tend to allay apprehension about political bickerings. The truce is too late to cure the present economic situation. The most that can be said for it is that our state is not so bad as it might have been without it.

If responsible leaders really mean that they do not propose to countenance artificial political efforts by their party in the Congress it is of much importance. During the recent months there has been too much effort of that kind by both parties in Washington. We have had too much government action, with attendant publicity, proposing to cure human illness which no government can cure and too much public opposition when there was nothing to oppose. The people want from both parties an effective and quiet conduct of public affairs. If the state of business and the election finally have impressed this on our officeholders we now can hope for improvement.

CALVIN COOLIDGE

NEW YORK, Nov. 12.—Much of the criticism of the starting of foreign branches by our industries is short sighted. All the business on earth cannot be done within the confines of the United States. One disadvantage in world trade is the lower standards of living in other countries. Foreign branches will carry our methods and standards, which will be contagious. Pressure of low standard production will be reduced. International finance will be more stable.

Usually foreign branches will use our machinery and raw materials and increase local prosperity. That will make customers who are better able to absorb our exports. Meantime the tariff gives the advantage in our markets to domestic producers.

The problem has a broader aspect. It is our duty to take care of our own people. That we can do. But a backward, undeveloped world instead of being a help is a menace. Peace requires arrangements by which other people can prosper. It is our duty to contribute of our capital and our skill to that prosperity. Such a course in the end will provide more employment, increase our material welfare and give us the satisfaction of having borne our part of the burden of civilization.

CALVIN COOLIDGE