Calvin Coolidge Says:

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NORTHAMPTON, Mass., Sept. 25.—Because we do not approve the aims and objects of the Soviets of Russia is no reason for becoming hysterical. They might cause a temporary flurry by a raid on any of our exchanges, but in their present state they are not likely to bother us in wheat. In order to get foreign wheat in here it takes 42 cents a bushel of real money to pay the duty. It is something of an anomaly that foreign interests can sell on the exchange without paying a duty. But in that kind of operation it is necessary for them to repurchase at a later date. Brokers will therefore demand ample security before executing orders.

But while avoiding hysteria, we may as well ascertain facts and face them. The legitimate use of our market machinery is one thing. Using it for the purpose of public injury is something else. If investigation shows that foreign sales are made for the purpose of creating artificial prices in the hope of disorganizing our markets, causing depression and loss, with resulting unemployment and public unrest, both our government and our exchanges should act at once to end such operations. But we need not be unduly alarmed. We shall not be overwhelmed.

CALVIN COOLIDGE

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NORTHAMPTON, Mass., Sept. 26.—The Greek people are celebrating the completion of a century of independence. One hundred years ago they were relieved of Asiatic domination and enabled to resume their rightful place as a European nation. The interest of the United States in their struggle for freedom was manifested by a great speech in the House of Representatives by Daniel Webster.

The whole of Western civilization will join in the spirit of this celebration because of the vast influence of ancient Greece upon our modern life. From that source we drew our conception of liberty. In art the Greeks have never been surpassed. They remain supreme in architecture, sculpture and literature. After all the centuries, their names lead in poetry, oratory and philosophy. Even the science of today exists because their philosophers taught men how to use their minds. Down through the ages liberal culture has had for its foundation a study of Greek thought. This little nation, nurtured by the mountains and the sea, revealed the proper relation of man to man. Because of the intellectual service they have rendered, the world will rejoice in the revival and prosperity of the Greeks.

CALVIN COOLIDGE